# **McElroy Deutsch**

## **Fidelity**

## Decades of experience with fidelity subrogation matters

McElroy Deutsch attorneys have decades of experience with fidelity subrogation matters representing a wide range of insurance companies across the country. Having recovered millions of dollars, the Firm's subrogation lawyers have developed aggressive and cost-effective methods to achieve significant recoveries, not only through litigating in state and federal courts, but also by working in conjunction with prosecutors, law enforcement and insureds to enforce criminal restitution orders to maximize client recovery.

Always mindful of obtaining the best net recovery for a client, our law firm strongly adheres to the idea of "not throwing good money after bad." With this concept in mind, where the prospect of recovery is seemingly low, our fidelity subrogation attorneys regularly negotiate creative settlements with debtors through payment plans and facilitating the sale of debtors' real and tangible property.

A majority of our law firm's fidelity subrogation practice is related to employee dishonesty or commercial crime insurance policies where recovery is sought as a result of employee embezzlement or misappropriation. These cases range in value from several thousand dollars to multiple millions of dollars. While recovery almost always is sought from the individual(s) who perpetrated the theft, our subrogation lawyers are committed to evaluating and to pursing all possible recovery opportunities. With this in mind, the Firm has achieved success recovering from spouses or acquaintances of the dishonest employee who benefited from the theft, and from other third parties, including auditors, accountants, and financial institutions, whose actions permitted the dishonest employee's theft to take place or to go undetected.

McElroy Deutsch's extensive experience and tireless approach to recoveries has led it to earn the distinction of having one of the leading fidelity subrogation practice groups in the country.

#### **Related Industries**

Construction

<u>Insurance</u>

#### **Related Practices**

Construction

Insurance Coverage

Surety

### **Key Contacts**



Matthew A. Lipman mlipman@mdmclaw.com Managing Partner, Philadelphia Office 215-557-2900



Michael R. Morano mmorano@mdmclaw.com Partner 973-425-4174



John W. Morris jmorris@mdmc-law.com Partner 973-425-8839